

STATEMENT OF ADJUSTMENTS

adjusted as of Feb. 1st, 1929 on sale
of property 27-35 King St. W. Kitchener
by H. Wolfhard & Company to
S. S. Kresge Co. Ltd.

CREDITS TO VENDOR

Sale price	96,000.00	
Exchange on first cheque of \$5,000 given by purchaser and on which this exchange was to be paid	5.00	
Rent due by purchaser to ven- dor for the month of Jan. which vendor says they have not yet received	167.50	\$96,172.50

CREDITS TO PURCHASER

Deposit 27th Apr. 1928	5,000.00	
On account 15th June 1928 ...	10,000.00	
Mortgage given back in accord- ance with directions of ven- dors to Henry Wolfhard and William K. Weber	48,000.00	
1 month's taxes for year 1929 made up on basis of 1928; assessment for 1929 having been found to be same as for 1928. Total taxes for yr. \$1402.59, allow	116.90	
Rents paid in advance, Kuhn to Feb. 20, at \$25 per mth. and Warwick Cafe to Feb. 14 at \$21 per month ..	24.80	
Int. to be allowed by vendors to purchaser on deposits from date of \$10,000 payment 231 days at 5½% per annum	522.10	
Cash required to close	32,508.70	\$96,172.50

N.B. This statement of adjustments is made up on basis of
insurance not being taken over by purcha-ser but purchaser to
place his own insurance with less if any payable to Wolfhard
and Weber as mortgagees.

Note: Net result of above is that Vendors receive
\$5,000; \$10,000 \$48,000; \$32,508.70
Total \$95,508.70
Divided by three, \$31,836.23 to each
of vendors.