

STATEMENT OF ADJUSTMENTS

adjusted as of Feb. 1st, 1929 on sale
of property 27-35 King St. W. Kitchener
by H. Wolfhard & Company to
S. S. Kresge Co. Ltd.

CREDITS TO VENDOR

Sale price	96,000.00
Exchange on first cheque of \$5,000 given by purchaser and on which this exchange was to be paid	5.00
Rent due by purchaser to ven- dor for the month of Jan. which vendor says they have not yet received	<u>167.50</u>
	<u>\$96,172.50</u>

CREDITS TO PURCHASER

Deposit 27th Apr. 1928	5,000.00
On account 15th June 1928 ...	10,000.00
Mortgage given back in accord- ance with directions of ven- dors to Henry Wolfhard and William K. Weber	48,000.00
1 month's taxes for year 1929 made up on basis of 1928; assessment for 1929 having been found to be same as for 1928. Total taxes for yr. \$1402.59, allow	116.90
Rents paid in advance, Kuhn to Feb. 20, at \$25 per mth. and Warwick Cafe to Feb. 14 at \$21 per month ..	24.80
Int. to be allowed by vendors to purchaser on deposits from date of \$10,000 payment 231 days at 5 1/2% per annum	522.10
Cash required to close	<u>32,508.70</u> <u>\$96,172.50</u>

N.B. This statement of adjustments is made up on basis of
insurance not being taken over by purchaser but purchaser to
place his own insurance with less if any payable to Wolfhard
and Weber as mortgagees.

Note: Net result of above is that Vendors receive
\$5,000; \$10,000 \$48,000; \$32,508.70
Total \$95,508.70
Divided by three, \$31,836.23 to each
of vendors.